

BROAD-BASED BEE VERIFICATION CERTIFICATE

We certify that

Makalani Management Company (Pty) Ltd

*Address: The Reserve, 52-54 Melville Road, Illovo, 2196
Registration Number: 2004/023362/07 VAT Number: 4730 2211 34*

Has been audited for compliance with the B-BBEE Act No. 53 of 2003 and the Codes of Good Practice of 2007 and has achieved the following:

BEE RATING

Level Two (2) Contributor

(Qualifying Small Enterprise)

BEE PROCUREMENT RECOGNITION LEVEL

125%

Percentage Black Ownership 55.02% Percentage Black Female Ownership 8.02%

VALUE ADDED SUPPLIER

Yes No

Element	Score
Ownership	26.61
Management Control	N/A
Employment Equity	25.00
Skills Development	N/A
Preferential Procurement	15.18
Enterprise Development	N/A
Socio-Economic Development	25.00

Certificate Number	HR/QSE/1056/13
Effective Date	25 November 2013
Expiry Date	24 November 2014
Verification Analyst	Zunaid Vallee

Date: ***25 November 2013***



Verification Manager
Honeycomb BEE Ratings



BVA 046