

BROAD-BASED BEE VERIFICATION CERTIFICATE

We certify that

Makalani Management Company (Pty) Ltd

*Address: 18 Hurlingham Road, Illovo, Sandton, 2196
Registration Number: 2004/023362/07 VAT: 4730221134*

*Has been audited for compliance with the B-BBEE Act No. 53 of 2003
and the Codes of Good Practice of 2007 and has achieved the following:*

BEE RATING

Level Three (3) Contributor

(Qualifying Small Enterprise)

BEE PROCUREMENT RECOGNITION LEVEL

110%

Percentage Black Ownership 75.00% Percentage Black Female Ownership 0.00%

VALUE ADDED SUPPLIER

Yes

No

Element	Score
Ownership	25.00
Management Control	N/A
Employment Equity	20.44
Skills Development	25.00
Preferential Procurement	14.22
Enterprise Development	N/A
Socio-Economic Development	N/A

Certificate Number	HR/QSE/2543/14
Effective Date	18 December 2014
Expiry Date	17 December 2015
Verification Analyst	Anda Twala

Date: ***18 December 2014***



[Signature]
Verification Manager
Honeycomb BEE Ratings



BVA 046